

Affordable Business Incubator Space Available in Southport



As an economic development leader within the region, Southport Aerospace Centre Inc. and its officials have recognized the difficulty COVID-19 has caused for small business owners in the Portage la Prairie region. In order to assist with the recovery phase, Southport has committed to support small business during this uneasy time through the provision of a business incubation program.

What is a Business Incubator?

A Business Incubator is a program that acts as a catalyst for business growth through the provision of various business supports. Southport's Business Incubator will provide subsidized office space and shared-use facilities/resources. With the provided supports and a particular focus on growth, businesses should have the tools to overcome obstacles limiting business growth.

Who is Eligible for this Program?

In order to be eligible for the business incubation program, business-owners must be in consultation with a Community Futures White Horse Plains business professional. This service comes at no cost to the business-owner, but ensures that the business is properly suited for the program and is poised for future growth. Businesses will also be expected to provide a business plan and cash-flow projection.

What Kind of a Subsidy Can I Expect?

Eligible business owners can expect to pay a lease cost equal to anywhere between 0%-25% of their monthly business revenues (capped at market rate for the space provided). Agreements will be drafted on a case-by-case basis, deemed by determined necessity.

Contact Southport today to discuss your business needs, we are here to help.